Another Alternative Fee Arrangement Bites the Dust

On March 16, 2016, Judge Shannon of the U.S. Bankruptcy Court for the District of Delaware rejected a proposed fee structure for Baker Botts L.L.P., which was proposed counsel to the debtors in In re New Gulf Resources, LLC. His ruling is the latest development from flat court on the U.S. Supreme Court's decision in Baker v. Lafferty, 569 U.S. 183 (2013), which held that (1) the American Rule, under which each litigant pays its own attorney's fees, win or lose, unless a statute or contract provides otherwise, (2) awards of attorneys' fees and expenses that a professional incurs defending its own fee application, is not a statute that provides otherwise.

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Cole Schotz Instrumental in Broadway Lease

We are proud to have advised Primary on its lease of 25,000 square feet at 26 Broadway in New York City. Primary is revolutionizing the coworking sector with its focus on healthy living and working. We are Just Getting Started: EPA Issues Much Anticipated Cleanup Plan for the Lower 8.3 Miles of the Lower Passaic River

Lawrence Bradford

The United States Environmental Protection Agency ("EPA") recently issued the Record of Decision ("ROD") for the lower 8.3 miles of the Lower Passaic River, which sets forth EPA's $1.38 billion remedy. Potentially Responsible Parties ("PRPs") will be interested to know that the $1.38 billion price tag only addresses one of the operable units that comprise the Diamond Woody Superfund Site, which includes the 17-mile stretch of the Lower Passaic River.

Sediment Mega Sites

In recent years, EPA has increasingly shifted more of its focus towards contaminated waterways, as opposed to the traditional single site Superfund site.

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Estate Planning and Administration – Be Prepared for the Year That Follows the Death of a Loved One

Steven Saraisky

The loss of a loved one is a traumatic event and it can be among the most challenging of times to make important financial decisions. Proactive planning with an attorney and financial planner can significantly lessen the burden. Here are a few things to consider.

Be Prepared for the Immediate: Even if you have prepared, following a death, there are several steps that generally require immediate attention. These include (1) funeral arrangements, (2) guardianship of minors, (3) liquidity needs for the surviving spouse or other family members, (4) ensuring that cash and tangible personal property like jewelry and valuables are safe and secure...

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