

This issue of the Cole Schotz newsletter provides updates from the following departments:

- Bankruptcy & Restructuring
- Intellectual Property

### In This Issue

- ▶ **One Bite at the Apple: Section 502(e)(1)(B) and the Disallowance of Redundant, Contingent Claims**
- ▶ **Cole Schotz Recent Book Launches**
- ▶ **Whole Lotta Love for Zeppelin in Jury Verdict On Stairway Copyright Trial**
- ▶ **Did My UK IP Rights Just “Brexite” The European Union?**
- ▶ **Getting the Most Bang for Your 503(b)(9) Bucks**

### One Bite at the Apple: Section 502(e)(1)(B) and the Disallowance of Redundant, Contingent Claims

Section 502(e)(1)(B) of the Bankruptcy Code allows debtors to seek disallowance of certain types of contingent claims to avoid being twice liable on a single obligation. It has the added benefits of facilitating debtors’ efficient exit from bankruptcy and ensuring that unsecured creditors are paid in a timely fashion. Debtors commonly seek Section 502(e)(1)(B) relief for claims involving environmental remediations or tort lawsuits, for example personal injury actions. They might also seek such relief in instances where they are guarantors on a debt or where contractual arrangements render them co-liable on an obligation.



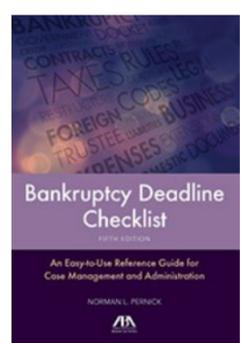
Rebecca Hollander

[Read More](#)

### Cole Schotz Recent Book Launches



**Arianna Frankl** is a contributor to a new book being put out by the New York City Bar Association’s Women in the Legal Profession Committee. *Street Smarts for Women Lawyers* pools the collective wisdom of the organization’s members and alumnae, as well as speakers, friends, professional coaches, and advisors. The book offers women lawyers practical pointers for surviving and thriving in the legal profession. Read more [here](#).



The 5th edition of the **Bankruptcy Deadline Checklist**, authored by **Norman Pernick** and edited by **David Dean** and **Jonathan Grasso**, has just been released by the American Bar Association. The Bankruptcy Deadline Checklist is a quick reference guide for those who handle bankruptcy cases including judges, lawyers, paralegals, credit managers, collection agents, professors, law students, and others. The book is available [here](#).

### Whole Lotta Love for Zeppelin in Jury Verdict On Stairway Copyright Trial

After less than a day of deliberation, a California jury has found the members of the legendary group Led Zeppelin (and their record label) did not copy the famous opening riff of *Stairway to Heaven* from an earlier song by the band Spirit. Applying basic copyright principles, the jury found that while Jimmy Page and Robert Plant may have heard Spirit’s song *Taurus* before composing the opening of *Stairway*, the songs were not “substantially similar.”

The verdict contrasts with another recent high-profile copyright infringement case in which a California jury found that Pharrell Williams, Robin Thicke and Clifford Harris infringed Marvin Gaye’s classic *Got to Give it Up* when writing *Blurred Lines*.



David Kohane



David Gold

[Read More](#)

### Did My UK IP Rights Just “Brexite” The European Union?

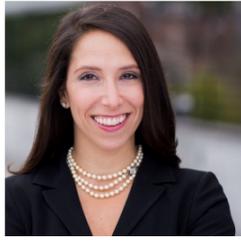


David Gold

One of the overlooked issues of Britain’s decision to leave the European Union is the implications of “Brexite” on the rights afforded to individuals and entities holding European Union trademark and design registrations (a/k/a “EU Community Registrations”). The EU Community Registration process has become favored by many trademark owners across the globe for a number of reasons, the most obvious being the ability to obtain protection in all EU member states with a single application (and the corresponding reduction in fees and costs).

[Read More](#)

### Getting the Most Bang for Your 503(b)(9) Bucks



Jill Bienstock

Many creditors who have supplied goods to a debtor before a bankruptcy case begins think their only prospects for recovery will be pennies on the dollar. While often times, pre-petition claims are relegated to receive small, if any, distributions, there is a unique carve-out in **Section 503(b)(9) of the Bankruptcy Code** that elevates “goods” supplied in the 20 days before a bankruptcy filing to administrative expense status. Understanding what exactly is entitled to 503(b)(9) treatment, recent developments in setoff case law and typical blunders to avoid are paramount to ensure the greatest recovery for your claim with the least amount of litigation.

[Read More](#)

### Blog Topics



[Tax, Trusts & Estates](#)

[Intellectual Property](#)

[Bankruptcy & Restructuring](#)

### Follow Us



Like us on Facebook



Follow us on LinkedIn



Read our latest tweets

New Jersey



New York



Delaware



Maryland



Texas



Florida

This email contains promotional material from Cole Schotz P.C., 25 Main Street, Hackensack, NJ 07601 Telephone: 201-489-3000. For more about Cole Schotz, please visit our website: [www.coleschotz.com](http://www.coleschotz.com)